

TOWN OF MORINVILLE

BY LAW No. 22/80

A BY LAW TO AUTHORIZE THE MUNICIPAL COUNCIL OF THE TOWN OF MORINVILLE TO CREATE AN EXPENDITURE FROM GENERAL REVENUE FOR THE PURPOSE OF PURCHASING PROPERTY FOR A FUTURE CIVIC COMPLEX.

WHEREAS it is deemed expedient and proper, pursuant to the provisions of Section 314(2) of the Municipal Government Act:

(1) To purchase the following properties:

- (a) Lot seventy-one, Plan Vlll
- (b) Parcel A, Plan 8369 E.T.
- (c) The south half of Lot sixty-nine and the most northerly eighty-four feet throughout of Lot seventy, Plan Vlll, excepting thereout -- of said south half of Lot sixty-nine, all that portion shown as Parcel A on filed Plan 8369 E.T.

AND WHEREAS, the purchase price of the said land shall be the sum of \$249,600.00;

AND WHEREAS, in order to purchase the said property, it will be necessary to finance the purchase from current reserves of the municipality and the amount provided from reserves will be replaced through municipal revenue in an amount equivalent to one third of the total, for the years 1981, 1982 and 1983;


NOW THEREFORE THE MUNICIPAL COUNCIL OF THE TOWN OF MORINVILLE IN COUNCIL DULY ASSEMBLED, ENACTS AS FOLLOWS:

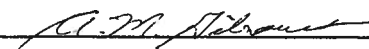
- (1) The Municipal Council of the Town of Morinville hs hereby empowered and authorized to enter into an agreement for the purpose of purchasing Lot seventy-one, Plan Vlll, Parcel A, Plan 8369 E.T. and the south half of Lot sixty-nine, all that portion shown as Parcel A on filed Plan 8369 E.T. for a future Civic Complex,
- (2) That, for the purpose aforesaid, the sum of \$249,600.00 is to be financed from current reserves of the municipality and the amount provided from reserves will be replaced through municipal revenue in an amount equivalent to one third of the total, for the years 1981, 1982 and 1983,
- (3) This By Law shall take effect on the day of the Final Passing thereof.

READ a first time in Council this 29 day July 1980.

READ a second time in Council this 29 day July 1980.

READ a third time in Council and finally passed this 14 day October 1980.

  
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Mayor

  
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Secretary Treasurer