

**TOWN OF MORINVILLE
PROVINCE OF ALBERTA**

BYLAW 3/2011

Property Tax Rate Bylaw 2011

A BYLAW OF THE TOWN OF MORINVILLE IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE TOWN OF MORINVILLE TO IMPOSE A TAX IN RESPECT OF PROPERTY IN THE TOWN OF MORINVILLE.

WHEREAS pursuant to the Municipal Government Act, R.S.A. 2000 c. M-26 ("the Act") provides that each council must pass a property tax bylaw annually;

AND WHEREAS the total requirements of the Town of Morinville ("the Municipality"), from taxation as shown in the estimates of Revenue and Expenditures for General Municipal Operations and Debenture Debt will be;

\$6,584,266;

AND WHEREAS Section 359 of the Act provides that in any year the property tax imposed to pay the requisitions results in too little revenue being raised for that purpose, the Municipality must increase its revenue for that purpose in the following year;

AND WHEREAS it is estimated that the funds required to be raised for education purposed under the School Act R.S.A.2000 c. S-3 over the grants in lieu of taxes in 2011 will be:

\$2,308,913;

AND WHEREAS it is estimated that the excess of the funds required to be raised for Sturgeon Foundation over the grants in lieu of taxes will be:

\$87,863;

AND WHEREAS the total funds raised by property taxation are for municipal, seniors foundation and education purposes which is the net sum of the above three amounts that aggregates to:

\$8,981,042;

AND WHEREAS the Council of a municipality is required each year to levy on the assessed value of all taxable property, tax rates sufficient to meet the estimated expenditures, transfers and requisitions;

AND WHEREAS Section 297 of the Act provided that the assessor must assign one or more of the following assessment classes to the property: residential, non residential, farm land and machinery and equipment. The assessor may assign one or more sub classes to the property if a Council by Bylaw (Bylaw 16/2006), divides the residential and non residential classes into sub classes;

AND WHEREAS the 2010 assessed value of all property in the Municipality as set out in Schedule "A";

**TOWN OF MORINVILLE
PROVINCE OF ALBERTA**

BYLAW 3/2011

Page 2

The Municipality is hereby authorized to levy the following 2011 rates of taxation on the assessed value of all taxable property as set out in Schedule "A".

- 1.0 The taxes hereby authorized to be assessed, levied and collected by these several rates are hereby declared to be and become due and payable to the Municipality on the 30th day of June 2011.
- 2.0 If any Section or Sections of this Bylaw or parts thereof are found in any Court of Law to be illegal or beyond the power of Council to enact, such Section or Sections or parts thereof shall be deemed to be severable and all other Sections or parts of this Bylaw shall be deemed to be separate and independent therefrom and to be enacted as such.
- 3.0 That this Bylaw shall come into full force and effect upon the final passing thereof.

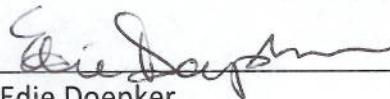
READ a first time this 12th day of April, 2011.

READ a second time this 12th day of April, 2011.

READ a third time and finally passed this 26th day of April, 2011.



R. Lloyd Bertschi
Mayor



Edie Doepker
Chief Administrative Officer

2011 Municipal Tax Rates

Assessment Class	Taxable	Payment in lieu	Total
Residential	891,592,850		891,592,850
Non-Residential	99,065,530	4,897,550	103,963,080
M & E	1,994,040		1,994,040
Lodges	823,980		823,980
Vacant Farmland	281,710		281,710
Vacant Non-Residential	10,075,870		10,075,870
TOTALS	\$ 1,003,833,980	\$ 4,897,550	\$ 1,008,731,530

2011 Education Tax Rates

Assessment Class	Taxable	Payment in lieu	Total
Residential	891,874,560		891,874,560
Non-Residential	109,141,400	4,897,550	114,038,950
TOTALS	\$ 1,001,015,960	\$ 4,897,550	\$ 1,005,913,510

2011 Sturgeon Foundation Tax Rates

Assessment Class	Taxable	Payment in lieu	Total
Total Assessment	1,003,010,000	4,897,550	1,007,907,550

TOTAL

Tax Rate	Municipal Taxes
6.3933340	5,700,256
6.3933340	664,671
6.3933340	12,749
6.926929	5,708
29.562937	8,328
19.110477	192,555
	\$ 6,584,266

Tax Rate	Municipal Taxes
2.206597	1,968,008
2.989374	340,905
	\$ 2,308,913

Tax Rate	Municipal Taxes
0.087174	87,863
	\$ -
	\$ 8,981,042