

**TOWN OF MORINVILLE
PROVINCE OF ALBERTA
2023 PROPERTY TAX BYLAW
Bylaw 14/2023**

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A BYLAW OF THE TOWN OF MORINVILLE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MORINVILLE FOR THE 2023 TAXATION YEAR.

WHEREAS, the Town of Morinville has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Regular Meetings of Council on December 6, 2022; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$13,951,037; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Morinville for 2023 total \$24,813,868, and the balance of \$10,862,831 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$150,000; and

WHEREAS, the estimated amount required for principal payment of municipal debt to be raised by general municipal taxation is \$425,121; and

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$440,978; and

THEREFORE the total amount to be raised by general municipal taxation is \$11,878,930

WHEREAS, the requisitions are:

Alberta School Foundation Fund

Residential & Farmland	\$2,712,540.53
<u>2022 Under Levy</u>	<u>\$23,670.22</u>
Total	\$2,736,210.75

Non-residential	\$649,612.85
<u>2022 Under Levy</u>	<u>\$45,359.89</u>
Total	\$694,972.74

Opted Out School Board

Residential & Farmland	\$291,307.27
<u>2022 Under Levy</u>	<u>\$2,542.01</u>
Total	\$293,849.28

Non-residential	\$17,842.36
<u>2022 Under Levy</u>	<u>\$1,245.86</u>
Total	\$19,088.22

Designated Industrial Property	\$971.00
Homeland Housing	\$122,572.00

and,

WHEREAS, the Council of the Town of Morinville is required each year to levy taxes on the assessed value of all property, including any supplementary assessment, at tax rates sufficient to meet the estimated expenditures and requisitions; and



Mayor



CAO

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WHEREAS, the Council is authorized to sub-classify assessed property and to establish different rates of taxation for each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Morinville, as shown on the assessment roll, is:

Residential	\$1,215,615,210
Non-Residential	\$174,396,970
Machinery and Equipment	\$2,445,640
Vacant Non-Residential	\$11,574,190
Farmland	\$271,500
Total Assessment	\$1,404,303,510

Designated Industrial Property \$13,016,210

NOW THEREFORE, under the authority of the *Municipal Government Act (MGA)*, the Council of the Town of Morinville, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Morinville and the assessed value of property for which a supplementary assessment has been prepared:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$10,027,015	\$1,215,615,210	0.0082485
Non-Residential	\$1,654,293	\$174,396,970	0.0094858
Machinery & Equipment	\$23,199	\$2,445,640	0.0094858
Vacant Non-Residential	\$164,685	\$11,574,190	0.0142287
Vacant Farmland	\$9,738	\$271,500	0.0358686
Totals:	\$11,878,930	\$1,404,303,510	

Alberta School Foundation Fund			
Residential & Farmland	\$2,712,541	\$1,097,972,401	0.0024921
Non-Residential ¹	\$678,568	\$178,757,919	0.0039878
Totals:	\$3,391,109	\$1,276,730,320	

Opted Out School Board			
Residential & Farm and	\$291,307	\$117,914,309	0.0024921
Non-Residential ¹	\$18,638	\$4,909,791	0.0039878
Totals:	\$309,945	\$122,824,100	

Designated Industrial Property	\$971	\$13,015,210	0.0000746
Seniors Foundation²	\$122,572	\$1,404,303,510	0.0000877

2. If any Section or parts of this bylaw are found in any court of law to be illegal or beyond the power of Council to enact, such Section or parts shall be deemed to be severable and all other Section or parts of this bylaw shall be deemed to be separate and independent there from and to be enacted as such.

¹ Excludes M&E, Provincial and Federal Assessment

² Excludes Provincial and Federal Assessment


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3. This bylaw is passed when it receives third reading and is signed in accordance with S.213 of the *MGA*.

READ a first time the 25th day of April, 2023.

READ a second time the 9th day of May, 2023.

READ a third time and finally passed the 9th day of May, 2023.



Simon Boersma
Mayor



Naleen Narayan
Chief Administrative Officer