2027 BUDGET | LONG-TERM PLANNING

Long-Term Operating Plan

2028 and 2029 financial forecasts

Morinville

2027 Budget Overview: Long-Term Operating Plan

Long-Term Operating Plan: Supporting Sustainable Investment

- The Municipal Government Act requires municipalities to prepare a financial plan covering at least three years.
- Morinville's Long-Term Operating Plan has been extended through 2029 to maintain legislative compliance.
- The plan anticipates future operating requirements and revenue needs.
- A central objective is to maintain municipal services while generating sufficient funding to support long-term capital investment.
- The current plan informs the 2028 and 2029 forecast years presented in the budget.

PLAN HORIZON

2027	Budget year
2028	Forecast year
2029	Forecast year

KEY MESSAGE **The Long-Term Operating Plan connects annual operating decisions with the financial capacity required to sustain infrastructure investment.**

2027 Budget Overview: Long-Term Operating Plan

Building the Foundation for Better Capital Planning

Significant work is underway to strengthen our understanding of infrastructure needs.

1. Transportation Master Plan
2. Utilities Master Plan
3. Facilities Needs Assessment
4. Asset Management
5. Capital Prioritization & Risk Assessments
6. In-House Engineering Expertise
7. Off-Site Levies
8. Community Amenities Needs Assessment

KEY MESSAGE **We are building the evidence, expertise and processes needed to make informed, defensible infrastructure investment decisions.**

2027 Budget Overview: Long-Term Operating Plan

From Better Information to Better Financial Planning

STEP 1
Infrastructure Studies, Condition Data & Risk Assessments

Understanding our assets and future needs

STEP 2
Corporate Asset Management & Long-Term Capital Plan

Prioritizing investments and forecasting funding requirements

STEP 3
Next Long-Term Operating Plan

Aligning operating needs, revenue requirements and sustainable capital funding

KEY MESSAGE **Our next Long-Term Operating Plan will be informed by a stronger understanding of infrastructure needs and the financial commitments required to address them.**